

New Student Financial Checklist

We are excited to hear that you will be joining Drexel this upcoming fall!

One of the most important things you need to do between then and now is to make sure you understand and are prepared for college finances. To make all of this easier for you, Drexel Central has created the New Student Financial Checklist. This checklist breaks down the different steps you need to take on a month-by-month basis.

In order to review all of the detailed information for each month, review the checklist online at drexel.edu/newstudent-checklist.

May

- **Update your FAFSA (U.S. Citizens and Permanent Residents Only)**
If you and/or your parents originally completed your FAFSA using estimated tax information, you must update your application with finalized 2014 tax information.

- **Review your financial aid requirements**
You may view a listing of your outstanding financial aid requirements, and the steps needed to complete them, via your DrexelOne Account.

- **Look for private scholarships**
Private scholarships are a good way to help cover some of the remaining costs beyond the financial aid package you receive from Drexel. There are several free private scholarship search engines we recommend you look into. You can find details at the checklist website!

June

- **Understand your finances**
It's important that you understand the basics of personal finance, such as:
 - **Check your credit status**
It's important to always know the status of your personal credit and how the choices you make now can impact it later on.
 - **Determine a preliminary budget**
When it comes to financial planning for college, budgeting is crucial. We have information to assist you with starting to prepare your budget.
 - **Set up or manage a personal bank account**
It's important to have a personal bank account that you can easily access while living on campus to manage your finances.

July

- **Understand your billing**
Drexel utilizes electronic billing that has several different features designed to make paying and managing your billing account easy, such as text notification and authorized user access.
- **Develop a financing plan**
You'll want to make sure you have a plan in place for all the expenses associated with the upcoming year.

August

- **Review your eBill**
Learn about how to fully understand your first billing statement from Drexel.
- **Make payments**
There are many different ways to make payments to Drexel. Review the different methods to determine the best one for you!

September

- **Make sure your bill is paid**
You'll want to make sure you have your bill paid in full or a financing plan in place before the start of the term.
- **Plan your move to campus**
Financial aid doesn't cover the cost of moving to campus so make sure you have prepared fully for this expense.
- **Maintain your financial aid eligibility**
Your actions and choices while enrolled have a direct impact on your eligibility for financial aid. Review ahead of time how to maintain your eligibility for financial aid throughout your time at Drexel.