

## **Karl S. Okamoto**

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### **Academic Positions**

Drexel University Earle Mack School of Law

- Director, Program in Business & Entrepreneurship Law (2007- present)
- Associate Professor of Law (2007 – present)

Rutgers University (Camden) School of Law

- Associate Professor (1993 - 1995)

University of Alabama School of Law

- Assistant Professor (1991 - 1993)

### **Professional Positions**

Cosi, Inc. (Deerfield, IL)

- Member of the Board of Directors (2007 to present)
- Member of the Audit and Compensation Committees (2008 to present)

Champps Entertainment, Inc. (Denver, CO)

- Member of the Board of Directors (2005 to 2007)
- Chair of the Compensation Committee (2005 to 2007)

Atticus Capital LP (New York, NY)

- Senior Managing Director (2004 to 2006)

Soros Fund Management (New York, NY)

- Consultant (2001 - 2003)

Harvest Book Company LLC (Fort Washington, PA)

- Executive Officer and Member of the Board (1999 - 2001)

Kirkland & Ellis (New York & London)

- Partner (1997 - 1999)

Dechert LLP (New York & Philadelphia)

- Partner (1995 - 1996)

- Associate (1985 - 1986, 1987 - 1991)

Skadden Arps Slate Meagher & Flom

- Associate (1986 - 1987)

## **Publications**

Regulating Systemic Moral Hazard (working paper).

A Simple Model of Gatekeeper Choice (working paper).

Teaching Transactional Lawyering (working paper).

Measuring the Tax Subsidy in Private Equity and Hedge Fund Manager Compensation, forthcoming 60 *Hastings Law Journal* (with Brennan)(2008).

Desperately Seeking a Justice Stevens Who Cares about the Securities Laws, 27 *Rutgers Law Journal* 627 (symposium)(1996).

Reputation and the Value of Lawyers, 74 *Oregon Law Review* 15 (1995), reprinted in 37 *Corporate Practice Commentator* 807 (1996).

Learning/Learning to Learn by Doing: Simulating Corporate Practice in Law School, 45 *Journal of Legal Education* 498 (1995).

Oversimplification and the SEC's Treatment of Derivative Securities Trading by Corporate Insiders, 1993 *Wisconsin Law Review* 1287, reprinted in 37 *Corporate Practice Commentator* 555 (1995).

The Supreme Court's Literalism and the Definition of "Security" in the State Courts, 50 *Washington & Lee Law Review* 1043 (with Branson)(1993).

Rereading Section 16(b) of the Securities Exchange Act, 27 *Georgia Law Review* 183 (1992).

## **Education**

Columbia University

- Juris Doctor (1985)
  - Harlan Fiske Stone Scholar (1<sup>st</sup> and 2<sup>nd</sup> Years)
  - Managing Editor, *Columbia Journal of Law & Social Problems*
  - Jessup International Moot Court Team
- Bachelor of Arts, Comparative Literature (1982)

- *Magna cum laude*
- Phi Beta Kappa
- John Jay Scholar

## **Presentations**

- “Regulating Systemic Moral Hazard,” invited paper presentation at the 3<sup>rd</sup> Annual Law & Entrepreneurship Retreat held at the Earle Mack School of Law, Drexel University (October 2008)
- “IP – It’s Not Just PI Backwards,” panel presentation at the Philadelphia Bar Association 2008 Bench Bar Conference (September 2008)
- “Measuring the Tax Subsidy in Private Equity and Hedge Fund Compensation,” peer-reviewed paper presentation at the European Annual Meeting of the Financial Management Association (June 2008)
- “The New Markets Paradigm for Value Creation by Transactional Lawyers,” invited presentation at Emory University School of Law’s Conference on Teaching Drafting and Transactional Skills: The Basics and Beyond (May 2008)
- Moderator, “Scholar 2 Scholar: How Web 2.0 is Changing Scholarly Communication,” Drexel University Libraries Scholarly Communications Symposium (April 2008)
- “Measuring the Tax Subsidy in Private Equity and Hedge Fund Compensation,” invited paper presentation at the 2<sup>nd</sup> Annual Law & Entrepreneurship Retreat held at the University of Arizona James E. Rogers College of Law (March 2008)
- “The Legal Edge – Legal Issues for Minority Small Business Owners,” panel presentation at the Philadelphia Bar Association (November 2007)
- Moderator, Drexel University Libraries’ Scholarly Communications Symposium (April 2007)
- “Legal Services for the Start-up Business,” Entrepreneurial Skills Workshop at the Baiada Center of the LeBow College of Business at Drexel University (February 2007)
- “Negotiation Tactics for the Talented Entrepreneur,” Entrepreneurial Skills Workshop at the Baiada Center of the LeBow College of Business at Drexel University (March 2007)(prepared case study)
- “Hedge Fund Regulation,” panel discussion at LeBow College of Business Department of Finance Symposium (May 2007)

## **Media Presence**

- Guest Blogger, The Conglomerate ([www.theconglomerate.org](http://www.theconglomerate.org))
- Harold Brubaker, “Bailout Opens Door for Players,” *Philadelphia Inquirer* (Oct. 12, 2008)(interview on potential conflicts of interest under financial bailout plan)
- Karl S. Okamoto, “Skin in the Game,” *The Legal Times* (Sept. 29, 2008)(commentary on the role of moral hazard in creating financial crisis)

- Karl S. Okamoto, “Secretary Paulson’s Taxpayer Hedge Fund,” Philadelphia Inquirer (Sept. 24, 2008)(OpEd on proposed bailout legislation)
- Joseph N. DiStefano, “Were Bailouts the Right Thing to Do,” Philadelphia Inquirer (Sept. 21, 2008)(interview on proposed bail out legislation)

### **Conferences**

- Organizer, 3rd Annual Law & Entrepreneurship Retreat, held at Earle Mack School of Law, Drexel University on October 23-25, 2008.
- Organizer and Moderator, “No Seat at the Table: A Discussion of Women and Corporate Boards,” a conference held at Drexel University (November 2007)
- Planning Committee for the AALS Workshop for Law Teachers of Color (1994)
- Co-Organizer, First Annual Asian Pacific American Law Professors Conference (1994)
- Co-Organizer, Southeast/Southwest People of Color Legal Scholarship Conference (1993, 1994)

### **Committees**

- Advisory Board, Center for Corporate Governance, Drexel University LeBow College of Business (2007 – present)
- Chair, Committee on Joint Degrees and Collaboration, Drexel University College of Law (2007 – present)
- Committee on Long Range Planning, Drexel University College of Law (2007 – present)
- Executive Committee of the AALS Section on Minority Groups (1993-95)

### **Other Activities**

- Expert, Beal Bank, S.S.B., et al. v. Westpoint International, Inc., et al., in the Court of Chancery of the State of Delaware (C.A. No. 2617-CC)(rendered expert report and testimony on issues under federal securities laws)

### **Courses Taught**

- Business Organizations
- Securities Regulation
- Corporate Finance
- Law & Finance of Transactional Lawyering
- Private Equity & Venture Capital Law
- Related Seminars