



Dear Borrower:

Drexel University is pleased to announce that as of July 1, 2009, the billing for your **Federal Perkins Loan, Health Professional Student Loans (HPSL) or Drexel Institutional loans** will be handled by **Educational Computer Systems, Incorporated (ECSI)**. Please note, ECSI is a loan billing service provider for the university, **not a collection agency**. We believe this change is a benefit to both borrowers and Drexel University.

One of the many exciting features of the ECSI service is that you will now have improved access to your account(s) on the internet. ECSI's website is <http://www.ecsi.net>. Through this site, you will be able to verify when your payments have been received, update address and phone information, verify account balances, obtain loan payoff amounts, sign-up for electronic billing, and make your payments. You may also download various forms such as *deferments*, *forbearance requests*, etc. for your Federal Perkins Loan. Your five-digit security code will be included on the first invoice from ECSI and will allow **only you** to access your confidential account information.

With ECSI, you will be billed on the 15th of each month with your payment due on the 1st of the month. Please note for your convenience and as a result of the conversion, all quarterly repayment schedules have been converted to monthly billing cycles. Your new monthly payment is equal to one third (1/3) of your previous quarterly bill. This change will result in a reduction of your total interest cost. If you are using the EFT option, you may choose an alternate payment draw date. If you do not choose to pay on-line at <http://www.ecsi.net>, please be sure to make your **check or money order** payable to Drexel University and return your payment to the following address: **ECSI, 181 Montour Run Road, Coraopolis, PA 15108** (a return envelope will be included with your invoice from ECSI).

Always be sure to write your account number on your check or money order. **Do not** send your payment directly to Drexel University. If at any time you think you are eligible for a deferment, cancellation, or postponement on your Federal Perkins Loan, please check the appropriate information on the back of your payment notice and mail it to the address listed above. Any payments or documentation already mailed to Drexel University or the previous billing service provider will be forwarded to ECSI for processing.

During this conversion period we would like to update your records with current data. We would appreciate it if you could take a few minutes to update your information either by filling out the information on your return payment stub, or by making changes on-line or over the phone. We will be working very closely with ECSI to ensure a smooth transition. If you have any questions regarding your statement, please contact ECSI directly at 888-549-3274 or by email at cservice@ecsi.net. In the event you need further assistance, you may always contact Drexel University at 215-895-2849 or submit a question via <https://ask.drexel.edu>.

Thank you for your patience and understanding as we strive to improve our service to you.

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