

Undergraduate financial aid

First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) categories, see following pages

	Academic year				
	2019-20	2020-21	2021-22	2022-23	2023-24
Entering class (first-time, full-time, fall first-year students)	3,161	2,322	2,831	2,914	2,850
Number receiving any financial aid (grants, loans, work study)	3,159	2,321	2,823	2,887	2,846
% of entering class	99.9%	100.0%	99.7%	99.1%	99.9%
Number receiving grant or gift aid (any source)	3,159	2,321	2,822	2,886	2,844
% of entering class	99.9%	100.0%	99.7%	99.0%	99.8%
Number receiving Drexel-source grant or gift aid	3,159	2,321	2,821	2,883	2,842
% of entering class	99.9%	100.0%	99.6%	98.9%	99.7%
Average amount of Drexel-source grant per recipient	\$28,226	\$31,047	\$31,092	\$31,109	\$32,004
Number receiving Pell grant	789	635	909	838	887
% of entering class	25.0%	27.3%	32.1%	28.8%	31.1%
Number receiving state-source grant or gift aid	509	293	472	441	539
% of entering class	16.1%	12.6%	16.7%	15.1%	18.9%
Number receiving other scholarship grant or gift aid	351	236	299	349	353
% of entering class	11.1%	10.2%	10.6%	12.0%	12.4%

All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

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	Academic year				
	2019-20	2020-21	2021-22	2022-23	2023-24
Full-time, fall, degree-seeking undergraduates	13,867	13,153	13,123	12,854	12,494
Number receiving any financial aid (grants, loans, work study)	13,460	12,868	12,852	12,566	12,225
% of all full-time, fall enrolled undergraduates	97.1%	97.8%	97.9%	97.8%	97.8%
Number receiving grant or gift aid (any source)	13,219	12,591	12,584	12,308	12,058
% of all full-time, fall enrolled undergraduates	95.3%	95.7%	95.9%	95.8%	96.5%
Number receiving Drexel-source grant or gift aid	13,134	12,519	12,516	12,240	11,987
% of all full-time, fall enrolled undergraduates	94.7%	95.2%	95.4%	95.2%	95.9%
Average amount of Drexel-source grant per recipient	\$24,287	\$24,701	\$25,783	\$26,884	\$27,325
Number receiving Pell grant	3,309	3,233	3,254	3,245	3,361
% of all full-time, fall enrolled undergraduates	23.9%	24.6%	24.8%	25.2%	26.9%
Number receiving state-source grant or gift aid	2,216	1,638	1,725	1,809	2,233
% of all full-time, fall enrolled undergraduates	16.0%	12.5%	13.1%	14.1%	17.9%
Number receiving other scholarship grant or gift aid	916	678	919	1,046	971
% of all full-time, fall enrolled undergraduates	6.6%	5.2%	7.0%	8.1%	7.8%

Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS) categories, and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2019-20	2020-21	2021-22	2022-23	2023-24
Need-based grant aid					
Federal grant aid	\$19,519,833	\$19,318,078	\$20,418,982	\$20,953,021	\$23,181,659
State grant aid	\$6,443,409	\$5,731,234	\$6,788,924	\$7,622,787	\$8,320,011
Institutional grant aid (excludes tuition waivers and athletic aid)	\$222,135,869	\$202,291,107	\$212,097,209	\$215,358,008	\$215,285,559
Other / external-source grant aid	\$3,793,278	\$3,187,551	\$3,628,520	\$4,003,133	\$4,181,274
Total need-based grant aid	\$251,892,389	\$230,527,969	\$242,933,634	\$247,936,949	\$250,968,503
Need-based self-help					
Loans to student	\$66,318,138	\$57,518,987	\$57,824,870	\$58,007,091	\$56,309,393
Federal work-study	\$4,462,408	\$3,242,968	\$3,907,923	\$2,019,235	\$3,796,764
Total need-based self-help	\$70,780,546	\$60,761,955	\$61,732,793	\$60,026,326	\$60,106,157
Other sources of need-based aid					
Tuition waivers	\$3,962,661	\$2,628,231	\$3,434,631	\$2,868,243	\$3,631,098
Athletic awards (grant aid)	\$1,877,763	\$1,531,263	\$1,807,793	\$2,054,668	\$2,223,346
Non-need-based undergraduate financial aid					
Non-need-based grant aid					
State grant aid	\$13,027	\$144,017	\$141,531	\$162,419	\$294,399
Institutional grant aid (excludes tuition waivers and athletic aid)	\$82,941,935	\$94,226,464	\$98,735,435	\$100,369,159	\$98,413,299
Other / external-source grant aid	\$2,567,958	\$1,845,060	\$2,184,085	\$2,701,977	\$2,583,112
Total non-need-based grant aid	\$85,522,920	\$96,215,541	\$101,061,051	\$103,233,554	\$101,290,809
Non-need-based self-help					
Loans to student	\$25,798,836	\$25,121,515	\$26,556,063	\$26,348,193	\$26,722,692
Other sources of non-need-based aid					
Parent loans	\$44,781,179	\$37,742,268	\$38,233,977	\$44,904,068	\$46,237,295
Tuition waivers	\$3,760,089	\$3,264,792	\$3,234,273	\$4,360,020	\$3,915,641
Athletic awards (grant aid)	\$7,646,511	\$7,845,418	\$7,870,807	\$8,097,812	\$8,072,709
Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)					
Institution-source, tuition waivers, and athletic grant	\$322,324,829	\$311,787,275	\$327,180,148	\$333,107,910	\$331,541,652

Financial aid: First-time, full-time fall first-years (Common data set H2 categories)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2019-20	2020-21	2021-22	2022-23	2023-24
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	3,161	2,322	2,831	2,914	2,850
<i>b</i> Number who applied for financial aid	2,884	2,041	2,481	2,490	2,420
<i>c</i> Number in line a. determined to have financial need	2,402	1,674	2,071	2,022	1,962
<i>d</i> Number of students in line c. who received any aid	2,402	1,674	2,071	2,022	1,962
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	2,402	1,674	2,071	2,022	1,962
<i>f</i> Number of students in line d. who received any need-based self-help aid	1,536	1,163	1,504	1,419	1,331
<i>g</i> Number of students in line d. who received any non-need-based grant aid	369	297	315	284	287
<i>h</i> Number of students whose need was fully met	732	547	602	537	538
<i>i</i> On average, percentage of need met of students who received any need-based aid	80%	84%	81%	79%	79%
<i>j</i> Average financial aid package of those in line d.	\$43,051	\$45,342	\$47,308	\$47,219	\$48,573
<i>k</i> Average need-based gift award of those in line e.	\$33,379	\$35,987	\$37,006	\$37,221	\$38,461
<i>l</i> Average need-based self-help award of those in line f.	\$8,586	\$7,293	\$8,494	\$8,714	\$8,768
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$8,658	\$7,262	\$8,446	\$8,736	\$8,875
<i>Aid awarded to those with no financial need (CDS H2a cat)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	746	636	739	851	876
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$16,014	\$21,006	\$20,783	\$21,976	\$23,800
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	33	30	28	27	39
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$33,306	\$38,476	\$42,244	\$34,557	\$35,563
<i>Other statistics based on CDS categories</i>					
Percent of enrolled first-time, first-year students applying for financial aid (line b / line a)	91%	88%	88%	85%	85%
Percent assessed to have financial need (using institutional methodology; line c / line a)	76%	72%	73%	69%	69%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	76%	72%	73%	69%	69%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	76%	72%	73%	69%	69%

Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 categories)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2019-20	2020-21	2021-22	2022-23	2023-24
<i>a</i> Fall, full-time, degree-seeking undergraduates	13,923	13,867	13,153	13,123	12,854
<i>b</i> Number who applied for financial aid	10,230	10,053	9,208	9,256	9,048
<i>c</i> Number in line a. determined to have financial need	9,080	8,888	8,039	8,065	7,836
<i>d</i> Number of students in line c. who received any aid	9,040	8,857	8,013	8,026	7,804
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	8,747	8,646	7,782	7,797	7,580
<i>f</i> Number of students in line d. who received any need-based self-help aid	6,633	6,293	5,843	5,902	5,614
<i>g</i> Number of students in line d. who received any non-need-based grant aid	1,000	1,015	924	943	871
<i>h</i> Number of students whose need was fully met	2,074	2,082	1,815	1,828	1,684
<i>i</i> On average, percentage of need met of students who received any need-based aid	74%	74%	74%	74%	73%
<i>j</i> Average financial aid package of those in line d.	\$38,637	\$38,995	\$38,686	\$40,464	\$42,158
<i>k</i> Average need-based gift award of those in line e.	\$29,094	\$29,367	\$29,746	\$31,211	\$32,768
<i>l</i> Average need-based self-help award of those in line f.	\$10,384	\$10,348	\$9,556	\$9,761	\$10,048
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$10,072	\$10,122	\$9,600	\$9,891	\$10,137
<i>Aid awarded to those with no financial need (CDS H2a cat)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	4,267	4,499	4,744	4,718	4,636
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$16,199	\$16,986	\$18,480	\$19,499	\$20,344
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	183	196	219	214	195
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$35,935	\$34,366	\$32,494	\$32,982	\$36,102
<i>Other statistics based on CDS categories</i>					
Percent of full-time degree-seeking undergraduates applying for financial aid (line b / line a)	73%	72%	70%	71%	70%
Percent assessed to have financial need (using institutional methodology; line c / line a)	65%	64%	61%	61%	61%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	65%	64%	61%	61%	61%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	63%	62%	59%	59%	59%